

## ABI Transaction Announcement

ABI Group is proud to announce the following transaction,  
handled by our in-house M&A advisor, Amy Cole

### **Changes Salon & Day Spa**

Walnut Creek, CA

**Acquired by**

**Spiced Glam, Private Investor**

Walnut Creek, CA



**Amy Cole represented both parties, facilitating  
the transaction negotiation & managing process  
through all stages to successful closing.**

*Changes Salon is the largest premier, full-service beauty facility (~10,000 sq ft) in the SF East Bay. One of Walnut Creeks' most well-established businesses, the award-winning operation offers numerous first-class amenities through its team of skilled technicians (>50 at height) with outstanding service.*

***“BIG shout out to Amy who helped make this all happen. She is a true professional and I would recommend her, should you decide to sell your business at some point!”***

-Bonnie Waters, Founder & Owner, 35 Years, Changes Salon  
\*see announcement next page\*

***“Amy’s assistance throughout the process helped us make this a win-win transaction.”***

- Dima Kabbani, New Owner, Changes Salon



For business owners seeking an exit, sale, merger or acquisition, our professionals are experienced in a broad range of industry segments including manufacturing, wholesaling/distribution, and service firms.  
Contact Amy at 925-890-6012 or [acole@abi-ma.com](mailto:acole@abi-ma.com)

## Changes Salon & Day Spa has exciting news... and it comes in the form of new ownership.



The founding owner of Changes, Bonnie Waters, has been a part of the Walnut Creek small business community since 1984 when Changes Salon & Day Spa opened on the scene. Her innovative ideas and visions were ahead of their time in the form of a full-service salon and spa, and would ultimately lead to numerous leadership awards, international business recognition, and establishing a talented and devoted team of over 60 team members. Bonnie will be stepping back from her role as active owner moving into an advisory role. After decades of success, she is once again a visionary as she confidently steps into the next chapter of her life.

### What has made you decide to sell?

Reinventing myself has been on the horizon for several years now and with my love of learning new things, my husband transitioning out of his business and the birth of my newest grandson I knew it was time for me to explore what the universe has in store for me next.

Without question, this has been one of the most difficult decisions I've ever made. I've had concerns about many pieces of it - I didn't want to abandon my team, I didn't know what would be next in my life, I didn't know who should succeed me - but I knew that by starting with the right intention the future would unfold perfectly. I needed to focus on what I did want, and that was to leave Changes in the hands of a passionate businessperson, with a love for the industry, and a commitment to the incredible Changes Team and our clients and community.

Changes has been my life for almost four decades and has taught and given me so much. I will never take the journey for granted and although it is certainly bittersweet, I am excited to let the legacy of Changes live on in someone else's care.

### Who is the new owner?

Her name is Dima Kabbani and I believe she came into my life, and the future of Changes so serendipitously, it was exactly what the universe intended. After earning her BA in Finance from the American University in Beirut and an MBA from Santa Clara University, she went on to lead finance and accounting teams at reputable Fortune 500 companies and shows no signs of stopping there. With 15 years of experience establishing and growing small businesses, she is beautifully suited to lead the business, while her glowing personality suits our team and industry perfectly. I am excited to watch her take Changes into the next stages of success and growth as she clearly has the energy, talent and drive to do.

### What is next for Changes?



The sky is the limit. I know Dima has visions for the future and they start with getting to know the team, the clients and the operations as they function now. I'm grateful to have found someone who highly values our existing Changes Team, who will all continue to serve you now as they have in the past. I'm sure Dima's intuitive nature will lead her in the right direction at the right time, and I'll happily be here as a consultant for years to come. You'll be sure to see exciting things from Changes with Dima at the helm, and I'm certainly looking forward to seeing what is to come.